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IRVINE COMPANY RESORT PROPERTIES® BUCK THE TREND OF FEE REDUCTIONS BY OFFERING A 13-PERCENT COMMISSION FOR NEW GROUP BOOKINGS IN 2018 AND BEYOND

Coastal Collection Includes The Resort at Pelican Hill, Fashion Island Hotel and Hotel Irvine

Newport Beach, Calif. (March 8, 2018) – Irvine Company Resort Properties announces it is now offering third-party group planners and intermediaries a 13-percent commission on all new group bookings made by the end of 2018. The 30% increase is available for its Southern California Coastal Collection, including the world-class, Forbes Travel Guide Five-Star [The Resort at Pelican Hill](#); Newport Beach’s coastal luxury [Fashion Island Hotel](#); and [Hotel Irvine](#), a lifestyle hotel. The move comes in light of recent announcements from major hotel chains that they would be significantly decreasing commission rates for third party group planners, some as low as seven percent.

“We are a long-standing Orange County-based owner and operator offering three very unique brands. Our goal is not to have the most hotels, but to have the best hotels. We prefer to strengthen the brands we already have instead of diluting them with lots of other offerings,” said Ralph Grippo, president of Irvine Company Resort Properties. “And this philosophy rolls over to our travel partners,” he continues. “We value their work and want to continue to build solid, fair and, most important, quality relationships. We aren’t planning on following the “what everyone else is doing” tactic.”

Each of the hotels and resorts in Irvine Company Resort Properties’ portfolio features one-of-a-kind, ‘work-to-play’ environments with a full array of personalized and unique group and meeting facilities and amenities. Participating properties include:

The Resort at Pelican Hill

A preferred venue for the most exclusive and demanding group functions, The Resort at Pelican Hill®, located in Newport Beach, welcomes groups of 10 to 500 guests for meetings, incentives, conferences and special events. Catering to the most discerning meeting planners and their clients, this Forbes Travel Guide Five-Star coastal destination offers unsurpassed standards of anticipatory, personalized service, an array of light-filled indoor meeting spaces, gorgeous outdoor venues and an unparalleled seaside setting. More information is available at www.pelicanhill.com/images/Meetings-Events.pdf.

Fashion Island Hotel

With more than 23,000 square feet of naturally lit, multi-purpose indoor and outdoor spaces, including the largest ballroom in Newport Beach at 8,710 square feet and seating for up to 600, Fashion Island Hotel’s recently refreshed meeting and event space can be transformed to fit any group function – from corporate retreats to extravagant galas. Fashion Island Hotel’s catering team is dedicated to creating an exclusive,

seamless celebration down to the smallest detail. More details can be found at www.fashionislandhotel.com/meet.

Hotel Irvine

Business with a splash of pleasure, Hotel Irvine offers the perfect fit for any sized meeting. The lifestyle hotel features a completely updated and transformed collection of meeting venues with more than 50,000 square feet of space, including indoor and outdoor rooms, one of the largest ballrooms in Orange County, a stunning theater and a fashionable tranquil outdoor retreat called The Backyard. An experienced team of meeting planners, catering and culinary experts customize each event to create unique backdrops, concepts and menus. To learn more, meeting planners can visit www.hotelirvine.com/meetings.

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About the Irvine Company Resort Properties

Irvine Company Resort Properties® owns and manages the finest resort and leisure destinations in Newport Coast and the City of Irvine. Known as the Coastal Collection, the portfolio includes The Resort at Pelican Hill on Newport Coast; Fashion Island Hotel in the heart of Newport Beach; Hotel Irvine, a lifestyle hotel; Oak Creek Golf Club in Irvine, featuring a challenging, Tom Fazio-designed public golf course; and California Recreation Company®, which operates the finest marinas in Newport Harbor and Northern California. For more information on the Coastal Collection, visit: www.coastalcollection.com.

About the Irvine Company

The Irvine Company® is an internationally renowned real estate development company known for its award-winning master-planned communities, its vast portfolio of high-quality investment properties and its leadership in conservation and natural resource management. The growing real estate portfolio encompasses office, apartment, retail and resort holdings located throughout California's premier markets, including assets in San Diego, Orange and Los Angeles Counties, and holdings in Northern California. As a steward of some of America's most beautiful and scientifically important open space and parklands, the company has donated more than half of the historic 93,000-acre Irvine Ranch® in Orange County — 50,000 acres — to permanently preserve these lands. The U.S. Department of Interior and the State of California have designated these parklands as "Natural Landmarks," one of the most prestigious land preservation designations. The privately held, diversified company traces its roots to the 1860s with the formation of The Irvine Ranch® from Mexican and Spanish land grants.